





1988 Annual Report

The Trustees of Reservations

Conserving the Massachusetts Landscape

572 Essex Street Beverly, MA 01915 Telephone: (508) 921-1944

The Trustees of Reservations (TTOR) is dedicated to preserving properties of exceptional scenic, historic and ecological value throughout the Commonwealth. Founded in 1891, it is a non-profit organization and relies for support entirely upon admission fees, membership dues and voluntary contributions.

Today, The Trustees of Reservations owns 71 properties totaling more than 17,500 acres, all open to the public. Through an active acquisition program, TTOR continues to save open land across the state.

Cover: A summer outing at Weir Hill Reservation in North Andover. Photo by Dorothy Kerper Monnelly

Officers, Standing Committee and Advisory Council

Officers

Henry R. Guild, Jr., President Peter E. Madsen, Vice President Thomas L. P. O'Donnell, Vice President Hall J. Peterson, Vice President Preston H. Saunders. Vice President Norton Q. Sloan, Vice President Roger B. Hunt, Secretary Peter C. Thompson, Treasurer

Standing Committee

Herbert W. Vaughan,

South Natick. Chairman Flora Epstein, Watertown Henry R. Guild, Jr., Stevin R. Hoover, Boston Roger B. Hunt, Needham Judy Keyes, Concord Peter E. Madsen, Boston Thomas L. P. O'Donnell, Hingham Hall J. Peterson, Petersham Susanne LaC. Phippen, Wenham Preston H. Saunders, Westwood, David W. Scudder, *Ipswich* Norton Q. Sloan, **Ipswich** F. Sydney Smithers IV, Windsor Rush Taggart, Stockbridge William O. Taylor, Medfield Peter C. Thompson, Westwood Marian Thornton. Concord Ralph B. Vogel, Beverly Farms William W. Windle, Brookline

Advisory Council

Lee Albright,

Brookline Ronald Brown. Brookline Eustace W. Buchanan, Beverly Farms Arthur Clarke. Boston Susanna Colloredo-Mansfeld, South Hamilton Elizabeth M. Conahan, Boston Albert M. Creighton, Jr., Manchester John W. Delaney, Dedham George Dresser, *Iefferson* Thomas A. Ellsworth, Essex James N. Esdaile, Jr., Hamilton Louise Feigin, Windsor Ronald L. Fleming, Cambridge Wyatt Garfield, Princeton Gale R. Guild, Carter H. Harrison, Topsfield Charles F. Kane, Duxbury Stephen B. Kay Brookline

George R. Mathey, *Ipswich* Dr. Joseph E. Murray, Wellesley Rodger C. Nordblom, Concord Carolyn M. Osteen, Chestnut Hill Richard Perkins, Dover Samuel Plimpton, Milton Edith W. Potter, Edgartown Richard Prouty, Holden Neil St. John Raymond, Ipswich, Henry S. Reeder, Jr., Weston Abigail Shearer Stamford, CT Mary Waters Shepley, Manchester William Shields III. Hamilton Joseph P. Spang III, Deerfield Alice W. Stewart, Southern Pines, NC Elliot M. Surkin, Waban Herbert M. Temple III, Millis Eustis Walcott, Chestnut Hill

Richard Lundgren,

Note:

Boston

Edward H. Ladd,

The lists of Officers, Trustees, Committee members and Staff are as of March 31, 1989.

Full-Time Staff

Headquarters

Director

Frederic Winthrop, Jr.,

Davis Cherington,

Deputy Director John Coleman, Deputy Director for Finance and Administration Eloise W. Hodges, Deputy Director for Public Information Ann F. Powell, Deputy Director for Development Wesley T. Ward, Deputy Director for Land Conservation Dr. Robert D. Deblinger, Associate Director for Natural Science Susan B. McGarvey, Associate Director for Membership Sarah Mead, Assistant Director for Development Charles Wyman, Land Protection Specialist Linda Callahan. Membership Assistant Judith E. Daly, Senior Financial Assistant Wendy Franey, Financial Assistant Ina Greene, Executive Assistant Erika Olsson, Gifts Coordinator Virginia C. Slack, Land Conservation and Ecology Secretary

Field

Thomas S. Foster, Southeast Regional Supervisor Wayne N. Mitton, Northeast Regional Supervisor Stanley I. Piatczyc, Western Regional Supervisor

Stephen E. Bassett, Charles River Valley Superintendent David F. Belcher, Chappaquiddick Superintendent Richard I. Bellevue, Coskata-Coatue Wildlife Refuge Manager James Caffrey, Windsor Superintendent Thomas H. P. Chase, Chilmark-West Tisbury Superintendent Mary Ellen Colligan, Private Events Manager Castle Hill Bill Girardi, Ir., Williamstown Superintendent Betsy Hathaway, Program Manager Castle Hill Sandy Jackson, Receptionist/Secretary Castle Hill Christopher Kennedy, Assistant Southeast Regional Supervisor Robert A. Kreger, Equipment Supervisor Stephen E. McMahon, Stockbridge Superintendent

Robert Murray, Andover-North Andover Superintendent Richard O'Brien, Central Region Superintendent Peter Pinciaro, Ipswich Superintendent Walter A. Prisby, Crane Wildlife Refuge Manager Frank Rowe, **Function Manager** Castle Hill Larry J. Simpson, Cape Ann Superintendent Albert H. Yalenezian, South Shore Superintendent Elizabeth A. Belmont, Secretary/Southeast Region Joshua Burch, Stockbridge Assistant Superintendent Joan Fredella, The Old Manse Administrator Doug George, Windsor Maintenance Marcel LaJeunesse, Andover-North Andover Maintenance Harry L. Mears, Crane Memorial Reservation Chief

Ranger

Edward F. Paquin, Crane Memorial Reservation Maintenance Supervisor Delphine M. Phelps, Western Historic House Administrator Julie Phillips, Secretary/Northeast Region David W. Rimmer, Wildlife Biologist Stephen Yonaitis, South Shore Maintenance

Report of Activities 1988

Since our last Annual Report, TTOR has received three gifts of land, eight conservation restrictions and one historic preservation restriction, bringing to nearly 25,000 the number of acres permanently preserved and under our protection. Membership has gone up by 29% to 7,067, and annual giving went from \$461,773 a year ago to \$637,052. Fiscal year '88-89 ended in the black, repeating the success of a year ago.

It's been a good year. It's also been an excellent start for our new Standing Committee Chairman, Wiley Vaughan, and our new Treasurer, Peter Thompson. Both were elected to their leadership posts in September, replacing Sandy Saunders and Norton Sloan, respectively, who had each served with great distinction for six years. The tradition of strong volunteer leadership and commitment continues at TTOR and more than any other factor is responsible for our ongoing success as an organization.

Property Stewardship

In '88, as before, the greatest part of our staff and financial resources went to the management and protection of our properties and conservation restrictions. We were most fortunate to persuade former Deputy Director for Land Conservation Davis Cherington to take on responsibility for this important department. Davis took the place of Bill Clendaniel, who left to become President of Mount Auburn Cemetery after completing seven very successful years as Deputy Director for The Trustees.

Integration of Castle Hill

One of Davis's first responsibilities was to supervise the integration of Castle Hill into the TTOR management structure. That integration, which included the consolidation of all staff functions under the Northeast Regional Supervisor, has been successfully completed. Prospects are good that we will be able to run successful public programming at Castle Hill as well as maintain the property.

Farewell party for outgoing Deputy Director Bill Clendaniel



Of great importance is the development of a financial plan which would provide the resources to repair and maintain the Great House and the vital components of the surrounding landscape. We look forward to the report of the Crane Properties Long Range Planning Committee, which has been working under the direction of Chairman Norton Sloan to chart a financially viable course.

New management on the Islands

Another important addition to our management team has been Chris Kennedy, who was hired in October of '88 to fill the newly created position of Assistant Regional Supervisor for the Islands. With valuable previous experience with the Massachusetts Division of Fish and Wildlife, Chris provides The Trustees with the opportunity to become a more effective and visible force for land conservation on Martha's Vineyard and Nantucket. Population growth and increased visitation have created major human impacts on our properties there.

One of our greatest management challenges is how to provide opportunities for public recreation without destroying the natural resource that has been entrusted to us. The work of Associate Director for Natural Science Rob Deblinger has been of immeasurable help to our field managers, particularly on our barrier beaches where the piping plover and the least tern — both endangered species — are thriving along with swimmers, picnickers and fishermen.

Collections Conservation Fund

Visitation to our nine historic house museums presents a different sort of problem. Wear and tear has increased over time, prompting Chairman Peter Spang and his Collections Committee to recommend, and the Standing Committee to approve, the establishment of a Collections Conservation Fund. As a result, there now exists a dedicated fund to which contributions are being actively sought for the purpose of maintaining TTOR's priceless historic houses and their contents.

With each passing week property management staff and volunteers are increasingly conscious of how land use changes on neighboring properties can adversely affect our Reservations. The Cohasset Heights Landfill, for example, has expanded over the years to the point where it has polluted several acres of the Whitney and Thayer Woods Reservation. Many hours of staff time and many more dollars of legal services have been committed in an effort to mitigate the effects of the landfill on our property. At best, our efforts have made a bad situation marginally better.

Persistence has paid off somewhat more conclusively at Notchview Reservation in Windsor, where a reasonable buy-out of Smith College's right to occupy and use the Main House was negotiated. This agreement relieves The Trustees of a potentially costly burden in the years ahead.

Battle for Misery Island

Our greatest battle last year still rages on. That is, of course, our defense of Misery Island, which has been named as a possible location for a secondary sewerage treatment plant. It would indeed be an unfortunate irony if efforts to clean up water pollution in the harbor came at the expense of the only island in Salem Bay available for public recreation. We aim to win this one, and with the tremendous outpouring of public support shown to date, our chances are good.

Land Conservation

Outreach to landowners

Problems confronting our existing properties have not kept us from looking for new parcels to protect. However, we are changing the way we do business. Amendments in the federal tax laws in recent years and increases in local property values have reduced the frequency of major gifts of land and endowments, all of which has required new thinking and new approaches in our Land Conservation Program. More specifically, we have begun to concentrate less on fee acquisition and more on conservation restrictions and on outreach to landowners and the land planners.

This new approach has been accompanied by a number of new personnel. In March, Deputy Director for Land Conservation Elizabeth Bell left us to take charge of land acquisition in Massachusetts for The Nature Conservancy. Wesley Ward, who had been working as our Land Protection Consultant following his return in 1987 from the public administration program at the

Director Fred Winthrop leads a press conference on Misery Island, Salem Bay.



Eloise Hoo

Kennedy School, was appointed to carry on Elizabeth's ambitious and fruitful work.

In June, Charles Wyman joined us as Land Protection Specialist. Charlie was lured away from his job as Conservation Administrator for the Town of Lexington and has quickly become expert in the negotiation and drafting of conservation restrictions.

From July through August, Alexandra Teitz assisted the land conservation staff as an intern, compiling the forthcoming *Massachusetts Land Protection Handbook*. Alexandra's internship was funded in part by a grant from the Center for Environmental Intern Programs in Boston.

This strong and energetic land conservation staff has been supported by grants from the Bank of New England, the Cabot Family Charitable Trust and the Land Planning and Management Foundation, enabling TTOR to expand its technical assistance services to landowners, land trusts and communities. In October, we sponsored and organized the first Massachusetts Land Trust Conference at the Ashland 4-H Center, which drew about 60 people from about 40 trusts and conservation organizations. We hope this will be an annual event, cementing our cooperative association with the growing number of local and regional land trusts throughout the state.

Land conservation seminars

The long-term success in our land conservation efforts will depend on our ability to make landowners and their advisors aware of financially sound alternatives to subdivision and development of environmentally sensitive and valuable properties. To this end, our staff put a great deal of effort into several educational programs. In the spring of 1988, we helped to plan the second in a series of seminars on conservation planning for landowners in the Hamilton, Wenham, Essex area. The brainchild of Advisory Council member Susanna Colloredo-Mansfeld, this

Flood tide at Crane Memorial Reservation, Ipswich



Dorothy Kerper Monnelly

series was addressed to larger landowners concerned about estate taxes and development pressures. With the Essex County Greenbelt Association, we sponsored a similar series of three evening seminars for landowners, land trust members, and community officials.

In February of 1989, Landowners in Trust: Conservation Options for Private Landowners, a prize-winning video produced by Weisman Video Productions of Newton, was completed by The Trustees in cooperation with the Vermont Land Trust and the Society for the Protection of New Hampshire Forests. Funded by the Land Planning and Management Foundation, this video will be made available to local and regional land trusts as well as to our own staff and volunteers as a tool for marketing land conservation to owners of important land.

We are delighted to report that a very generous gift from an anonymous donor will permit us to launch the Land Conservation Center, expanding and institutionalizing this outreach program. One of our most important goals now is to find additional funding necessary to maintain the Center and to provide additional expert staff to disseminate TTOR's considerable knowledge and experience.

Cooperation with state

Another major activity in FY '88-89 has been our cooperative acquisition efforts with state open space agencies. Recognizing that most major acquisitions in today's market will likely require some public funding, and encouraged by the \$250 million bond authorization for open space acquisition passed by the Legislature at the end of 1987, we expanded our efforts to acquire key high priority parcels on behalf of state agencies. In September 1988, The Massachusetts Farm and Conservation Lands Trust sold the Wylde Farm property (purchased in December 1986 with loans from the Revolving Fund and the Williamstown Rural Lands Foundation) to the Department of Environmental

The Howland restriction on Martha's Vineyard



Vesley T. Ward

Management at a price sufficient to cover our investment including expenses and overhead.

Emboldened by this success and the state environmental agencies' interest in expediting their projects, we invested a great deal of time in various potential pre-acquisition efforts. Unfortunately, the Commonwealth's open space acquisition programs ran afoul of the state's fiscal problems, greatly increasing the risk involved in pre-acquisition projects. As a result, we have concluded that, at present, such projects have become too expensive, risky, and time-consuming for us to be directly involved in them.

On several occasions this year, we have made loans from the Gordon Abbott Jr. Land Conservation Fund to provide money for appraisal, engineering and legal fees associated with these potential pre-acquisitions. The Abbott Fund was established in 1984 to provide risk capital on short notice when land is threatened and repayment of the loans is uncertain. Loans from the Abbott Fund were particularly important in Mashpee, where we provided a loan of \$20,208 to the Mashpee Conservation Trust and The Nature Conservancy to secure payment of private pledges for the local share of an important 23-acre acquisition on the Mashpee River south of our property.

Emphasis on conservation restrictions

As stated, we are placing increased emphasis on acquiring conservation restrictions. During the fifteen-month period of this report, we have accepted an additional nine conservation restrictions protecting 520 acres of land. They bring our total to 86 restrictions protecting 6,656 acres.

We believe that conservation restrictions represent the most promising and cost-effective opportunity for expansion of our land protection efforts. Our experience with this flexible conservation tool enables us to tailor each restriction carefully to the owner's objectives and the special features of the land. We are also finding that local land trusts often wish to work with us in negotiating complicated restrictions or in assuring landowners that monitoring and enforcement will be effective.

For example, in Duxbury we invited the Rural and Historical Society to be a co-holder of the preservation restriction on the Captain Daniel Bradford property, and in Bolton we joined with the Conservation Commission to accept conservation restrictions on the Phillips property. In both cases, we have the primary responsibility for review, approval and enforcement, but we share responsibility for regular monitoring with the co-holder.

Development

Record Annual Appeal

Underpinning all TTOR's property management and land conservation efforts has been the solid performance of the Development Department. Notwithstanding significant staff turnover and a seven-month vacancy in the Development Director's position, the department was successful in finding more donors and raising more dollars than ever before. Thanks are due to Arthur Clarke, Annual Appeal Chairman, and Snooky Phippen and Hall Peterson, Co-Chairmen of *The 1891 Society*, and, of course, to Ann Powell, our outstanding new Deputy Director for Development, whose arrival in September has breathed new life into the fundraising effort.

Growth through direct mailing

Another high point in the Development Office has been the work of Susan McGarvey, Associate Director for Membership. Under her guidance, TTOR took its first bold steps into the world of targeted, direct mailing. The results have been excellent, with membership up 29% over a year ago. Susan has also worked closely with volunteers and field staff to put on over 50 events at the properties, ranging from canoe trips to craft fairs. Our goal is to maintain our membership renewal rate at a high level and, of course, to offer all visitors to the properties an experience of highest quality.

Public Information

The Public Information Department also has played a key role in serving the property visitor. In a joint venture with field and ecology staff, interpretive sign panels for the boardwalks at the Crane Reservation have been produced, as have maps of several of the properties, giving visitors trail as well as historic and descriptive information.

Centennial Committee Chairman Judy Keyes of Concord.



The greatest challenge for Eloise Hodges, our extremely talented Deputy Director for Public Information, has been taking on responsibility for the Centennial Program. In FY '88-89 major progress was made in planning this year-long event.

Centennial Celebration

With Chairman Judy Keyes at the helm, the Centennial Committee will focus on the following projects in the coming months: publication of a special Property Guide; publication of a history of TTOR; trip to National Trust properties in England in September 1990; TTOR exhibit at the Ellis Memorial Antiques Show in October 1990; TTOR exhibit at the New England Flower Show in March 1991; gala dinner at Castle Hill on June 1, 1991; Discovery Days on selected properties across the state throughout '91; production of a TTOR poster and T-shirt for distribution during the Centennial year; and a grand finale bash at Naumkeag on October 5, 1991.

Key to the Public Information program and vital to a successful Centennial will be the production of a 15-minute film on TTOR, to be ready for distribution by the fall of 1989, and the services of a PR firm to publicize the celebration. Between now and '91 will be a great time for TTOR to tell its remarkable story and to recruit new support.

In the meantime, the pressures on the landscape persist and challenges for TTOR abound. With the ongoing hard work of a dedicated staff and the support of committed and generous volunteers, the legacy of successful stewardship will continue.

Frederic Winthrop, Jr.

Director

Property and Restrictions Acquired by The Trustees of Reservations as of March 31, 1989

Northeast Management Region

Misery Island Reservation addition, Salem Bay: One-half-acre parcel, previously one of two remaining private inholdings on Great Misery Island. Purchased with funds donated for this purpose during a special fundraising campaign.

Southeast Management Region

Peters Reservation, Dover: 91 acres of woodland bordering the Charles River, including oak-hickory forest and red pine plantation. Gift by bequest of Mrs. Jane Peters Guild.

Peters Reservation addition, Dover: 5.4-acre parcel of upland forest on Farm Street and Glen Street in Dover, opposite the Glen Street frontage of the Peters Reservation. Gift of Theodore Chase of Dover and Mrs. Ellen Moot of Cambridge.

Capt. Daniel Bradford House, Duxbury: An historic preservation restriction protecting the Daniel Bradford House, a National Register property built about 1800, and its surrounding 8 acres. Held jointly with the Duxbury Rural and Historical Society. Gift of Miss Gertrude Lanman.

Charles River, Sherborn: A conservation restriction on 88 acres of fields, forested upland and wetland between Forest Street and the Charles River, adjacent to Rocky Narrows Reservation. The restriction protects an important bluff overlooking the Charles River and provides the first walking access to Rocky Narrows from neighborhood streets. Gift of Mrs. George Lewis, Sr.

Peters Reservation, Dover



Martha's Vineyard Management Region

Nashaquitsa, Chilmark, Martha's Vineyard: A conservation restriction on 75 acres of upland with views of the Atlantic Ocean and Menemsha Pond. The restriction protects a pristine example of maritime shrub habitat, with an especially diverse fauna due to the interspersion of openings, shrub thickets and pockets of forest. Gift of Weston Howland, Jr.

Prospect Hill, Chilmark, Martha's Vineyard: 8.3 acres, including the crown of Prospect Hill, highest point on Martha's Vineyard. In conjunction with the recent purchase of the Sigourney family parcel, this property will provide the first public access to the adjacent Menemsha Hills Reservation. Gift of Prospect Hill Association.

Winchelsea Lot, adjacent to Cape Poge Wildlife Refuge: On a 4.8-acre parcel, TTOR has retained a deed restriction and an easement allowing right of passage between the shoreline and the dune. TTOR purchased the lot from the Winchelsea Corporation in 1985 with borrowed funds and sold it to Thomas C. Wallace of Edgartown in 1988. The deed restriction limits the parcel to single family residential use and requires design and siting review and approval for any structures.

Central Management Region

Bear's Den Reservation, New Salem: A 3-acre wooded parcel adjacent to Bear's Den Reservation, providing additional protection to the south bank of the Swift River's Middle Branch. Gift of Mrs. Dorothy Fittz.

Rattlesnake Hill, Bolton: A package of five conservation restrictions on 152 acres of rolling fields, woodland, swamp and ponds between Rattlesnake Hill and Interstate 495, including the setting for the oldest house in Bolton. Held jointly with the Bolton Conservation Commission. Gift of Dr. Philip Phillips and Mrs. Patricia Davies.

Western Management Region

Monterey Road, New Marlborough: A conservation restriction protecting 197 acres of rolling woodland, including two small fields, seasonal streams and wetlands. The property has over one mile of frontage on the scenic Monterey-New Marlborough Road, a dirt road framed by stone walls and surrounded by forest and fields. Gift of Miss Margaret Phillips.

Land Conservation Projects Completed by the Massachusetts Farm and Conservation Lands Trust in 1988

Wylde Farm, South Williamstown: 105 acres of scenic farm and forestland, sold in September 1988 to the Massachusetts Department of Environmental Management for inclusion in the abutting Taconic State Park. The property was purchased from the Wylde family in 1986 with loans from the Revolving Fund for Land Acquisition and the Williamstown Rural Lands Foundation.

Powisset Farm, Dover: A 4-acre parcel of land on Walpole Street was sold to Frederick O. Muzi as an addition to his adjacent property, which he purchased in 1986. The parcel is restricted to one single family house, and TTOR retains a trail easement affording access to Noanet Woodlands Reservation. This transaction is the last of 8 lots sold as part of the Powisset Farm limited development project begun by MFCLT in 1985. This project resulted in the protection of 106 acres of farmland now owned by MFCLT and 33 acres of woodland now owned by Dover.

Bear's Den Reservation, North New Salem



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	First		Approximate
	Acqui		Acreage
-	1892	Virginia Wood, Stoneham (to MDC,	
		1923; Act of Legislature)	
	1894	Goodwill Park, Falmouth (taken by Town	
	1897	Mount Anne Park, Gloucester	87
	1897	Rocky Narrows, Sherborn	150
	1898	Governor Hutchinson's Field, Milton	10
	1899	Monument Mountain Reservation,	
		Great Barrington	503
-	_ 1902	Pine Knoll, Sheffield (to Town, 1933)	
	1905	Petticoat Hill, Williamsburg	60
	1928	William Cullen Bryant Homestead,	
		Cummington	195
	1929	Chesterfield Gorge, West Chesterfield	161
	1933	Whitney and Thayer Woods, Cohasset	
		and Hingham	808.5
	1934	Medfield Rhododendrons, Medfield	196
	1934	Halibut Point, Rockport	12
	1935	Dinosaur Footprints, Holyoke	8
	1935	Misery Islands, Salem	[.5] 84
	1936	Magnolia Shore, Gloucester (to City, 1959)	
	1936	Pine and Hemlock Knoll, Wenham	14
	1939	The Old Manse, Concord	8
	1940	Charles W. Ward Reservation, Andover	
		and North Andover	640
	1941	Elliott Laurel Reservation, Phillipston	33
	1942	Rocky Woods, Medfield	490.5
	1942	Lowell Holly Reservation, Mashpee and	
		Sandwich	135
	1944	Holmes Reservation, Plymouth	26
	1945	Richard T. Crane, Jr. Memorial	
		Reservation, Ipswich	1,398.5
	1946	Bartholomew's Cobble, Ashley Falls	277.5
	1948	The Mission House, Stockbridge	.5
	1951	Royalston Falls, Royalston	205
	1952	Old Town Hill, Newbury	372.5
		,	

	First Acquire	ed	App	roximate Acreage
	1952	Redemption Rock, Princeton		.25
-	1954	Chesterwood, Stockbridge (to donor's		
		foundation and National Trust for		
		Historic Preservation, 1962)		
	1955	Crowninshield Island, Marblehead		5
	1956	Pegan Hill, Dover and Natick		32
	1957	Agassiz Rock, Manchester		104
	1957	Pierce Reservation, Milton		4
	1959	Cape Poge Wildlife Refuge,		
		Chappaquiddick		509
	1959	Doane's Falls, Royalston		31.5
	1959	Mashpee River, Mashpee		401
	1959	Naumkeag, Stockbridge		46
	1959	Noon Hill, Medfield		204
	1960	Charles River Peninsula, Needham		29
	1962	Stevens-Coolidge Place, North Andover		94
	1962	Tantiusques (Graphite Mine), Sturbridge		55
	1963	Tyringham Cobble, Tyringham		206
	1964	Chapelbrook, South Ashfield		133
	1964	Pamet River, Truro (to Truro Conservation	n	
		Trust, 1985)		
	1964	Glendale Falls, Middlefield		60
	1966	Notchview, Windsor		3,000
	1966	Menemsha Hills, Chilmark	[8.3]	166
	1966	Fork Factory Brook, Medfield		135
	1967	World's End, Hingham		251
	1967	Wasque, Chappaquiddick		200
	1968	Bear's Den, North New Salem	[3]	6
	1968	Bear Swamp, Ashfield		213
	1968	Weir Hill, North Andover		192
	1968	Medfield Meadow Lots, Medfield		16
	1970	Henry L. Shattuck Reservation, Medfield		225
	1970	Albert F. Norris Reservation, Norwell		101
	1970	Appleton Farms Grass Rides, Hamilton		228.5
	1974	Bridge Island Meadows, Millis		80
	1974	Coskata-Coatue Wildlife Refuge,		
		Nantucket		988
	1974	Cornelius and Miné S. Crane Wildlife		
		Refuge, Ipswich and Essex		700
	1975	James W. Brooks Woodland Preserve,		
		Petersham		405
	1975	Jacobs Hill, Royalston		135
		,		

A walk at Crane Wildlife Refuge, Essex



First Acqui	Approximate Acreage	
1975	Greenwood Farm Salt Marsh, Ipswich	138
1975	North Common Meadow, Petersham	24.5
1976	Medouie Creek, Nantucket	5
1976	Mytoi, Chappaquiddick	14
1977	McLennan Reservation, Tyringham	446
1979	Long Hill, Beverly	114
1979	Long Point Wildlife Refuge,	
	West Tisbury	586
1980	Ipswich-Essex Salt Marsh Protection	
	Program, Ipswich, Essex and Gloucester	57.5
1981	Doyle Reservation, Leominster	4
1983	Swift River Reservation, Petersham	439
1984	Noanet Woodlands, Dover	591
1984	Field Farm, Williamstown	254
1985	Weir River Farm, Hingham	4
1985	Stavros Reservation, Essex	73.5
1985	Ivison Field, Stockbridge	1.5
1986	Goose Pond Reservation, Lee	112
1988	Peters Reservation, Dover	96
	Total approximate acreage	17,790

Note:

Additional acreage acquired in 1988 shown in brackets []. Partial interests in land or land subject to life interests are not included.

Conservation and Agricultural Preservation Restrictions

Acquired 1972 Charles River, Sherborn (4) [88]	Acreage 169
1972 Charles River, Sherborn (4) [88]	
1973 Longacre Farm, Medfield	63
1973 Prospect Hill, Chilmark	8
1974 James W. Brooks Woodland Preserve,	
Petersham (5)	32
1974 Castle Neck River, Ipswich and	
Essex (14)	247
1974 Hunnewell Pinetum, Wellesley (2)	9
1974 Mayhew Island, Chilmark	7
1975 Charles River, Westwood and Dedham	18
1975 East Hollyholm, Chilmark	75
1975 Seven Gates Farm (Common Land), Chilmark	
and West Tisbury (2)	1,126
1975 Trout Brook, Dover (2)	117.5
1976 Bothways Farm, Essex	99
1976 Charles River, Millis and Medfield (2)	29
1976 Charles River, Sherborn	24
1976 Ipswich River, Ipswich	30
1976 Nashawena Island, Gosnold	1,900
1976 Tiah's Cove, West Tisbury	65
1977 Charles River, Dedham (2)	139
1977 Oak Island, Ipswich	8
1977 Rockhouse Hill, West Brookfield	70
1977 Tuckernuck Island, Nantucket (6)	296.5
1977 Noanet Brook Woods, Dover	14.5
1978 Bogastow Brook, Millis	85
1978 Cape Ann Golf Course, Essex	100
1979 Stevens Field, North Andover	11
1979 Charles River, Wellesley (2)	9
1979 Seven Gates Farm (Private Lots),	
Chilmark and West Tisbury (4)	128.5
1980 Holly Hill Farm, Cohasset	120
1980 The Hollow, Norwell	90
1980 Parkinson Property, Medfield	82.5
1980 Halibut Point, Rockport	12.5
1981 East Branch, Westport River, Westport	17

First Acquired		Approximate Acreage
1984	Wauwinet, Nantucket	12
1984	Menemsha Hills, Chilmark	39
1984	John Wise Avenue, Essex (APR)	70
1985	Mill Farm, Dover	40.5
1985	Mattapoisett Harbor, Mattapoisett	41
1985	Charles River, Needham (4)	56
1985	Clark Farm, Sunderland (APR)	80
1986	Bartholomew's Cobble, Salisbury, CT	433
1986	Great Island, Yarmouth	230.5
1986	Monument Mountain, Great Barrington	20.5
1988	Nashaquitsa, Chilmark	75
1988	Monterey Road, New Marlborough	197
1988	Captain Daniel Bradford House, Duxbury	
	(Historic Preservation Restriction)	8
1988	Rattlesnake Hill, Bolton	152
	Total approximate acreage	6,656.5

Note:

Additional acreage acquired in 1988 shown in brackets []. Number of restrictions shown in parentheses () if greater than one.

Restriction along Monterey Road, New Marlborough



Stephen McMahon

Activities on

New Program Manager for Castle Hill, Betsy Hathaway



Sloise Hodges

A family enjoys the Charles River.



Wye Garfield and Rosalie Fiske draw a winner at the Discovery Day in Petersham.

Concertgoers gather on the lawn at Castle Hill.



beth West



ne Properties



Picnickers at the Crane Wildlife Refuge in Essex listen to Refuge Manager Wally Prisby.





Director Fred Winthrop honors Rush Taggart (left) at the ribboncutting for the Indian Museum at The Mission House.



Two visitors explore Royalston Falls in Royalston.

iz Hiltunen

Financial Report

The fiscal year ended March 31, 1989 was one of substantial progress for TTOR. In the financial area, the continuing consolidation of operations has greatly enhanced management planning and control.

Comparisons with last year's annual report are difficult because it covered a transitional fifteen-month period as the new fiscal year was established. The operation of Castle Hill Foundation, which included its results for only three months in the prior financial statement, includes a full fiscal year in this year's statement.

The current operating fund showed a surplus (\$40,000) for the second consecutive year. This was due to increased revenues, particularly from the Annual Appeal, and tight fiscal control. The surplus was achieved after transfers of \$180,000 to the reserve for depreciation and extraordinary expenses. After capital expenditures of \$237,000, the balance in this reserve fund stands at \$405,000, providing ongoing flexibility for keeping the plant and equipment in good shape. We also added \$100,000 to the spending policy reserve fund created last year.

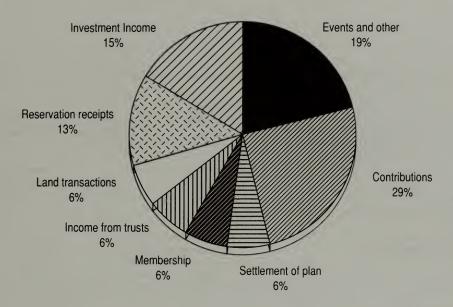
During the year, the pension plan was terminated, resulting in a reversion to TTOR estimated at \$375,000. A new arrangement for retirement benefits was put into place with TIAA/CREF, a major provider of plans for non-profit organizations.

During this fiscal period the value of our endowment assets has kept pace with the strong progress in the securities markets, and the funds continue to provide significant support for the operating budget.

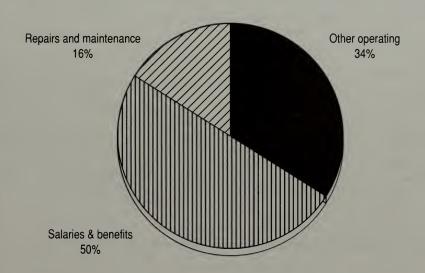
Respectfully submitted,

Peter C. Thompson Treasurer

Summary of Revenues



Summary of Operating Expenses



Balance Sheet March 31, 1989 (dollars in thousands)

	Current Operating Funds	All Other Funds	Total All Funds
Assets			
Cash and cash equivalents	849	1,176	2,025
Investments, at market	1,365	13,484	14,849
Interest and dividend receivable		142	142
Other assets	375	33	408
Properties and furnishings		15,609	15,609
Interfund receivable (payable)	(1,399)	1,399	0
Total Assets	1,190	31,843	33,033
Liabilities and Fund Balances Liabilities Accounts payable and accrued expenses Other liabilities	. 175	21 86	196 86
Total Liabilities	175	107	282
Fund Balances:			
Unrestricted	1,015	266	1,281
Designated purposes	1,010	3,045	3,045
Revolving		1,122	1,122
Endowment		12,098	12,098
Property		15,205	15,205
Total Fund Balances	1,015	31,736	32,751
Total Liabilities and Fund Balances	1,190	31,843	33,033

Note:

Complete copies of the audited financial statements are available upon request.

Statement of Revenues, Expenses and Changes in Fund Balances

for the year ended March 31, 1989 (dollars in thousands)

	Current Operating Funds	All Other Funds	Total All Funds
Revenues			
Investment income	84	930	1,014
Contributions	557	1,382	1,939
Membership	377		377
Reservation receipts	824		824
Income from trusts held by others	191	202	393
Net proceeds from land transactions		396	396
Special events and other income	323	956	1,279
Settlement of pension plan	375		375
Total revenues	2,731	3,866	6,597
Expenses			
Salaries and fringe benefits	1,820	461	2,281
Repairs and maintenance	307	442	749
Other operating expenses	673	894	1,567
Reduction in land value due to			
conservation restrictions		587	587
Total expenses	2,800	2,384	5,184
Excess (deficiency) of revenue			
over expenses	(69)	1,482	1,413
Net realized and unrealized gains (losses)			
on investments		178	178
Transfers – additions (deductions):			
Property	(209)	209	0
Special purpose	(57)	57	0
Internally designated	(486)	486	0
MFCLT	(11)	11	0
Reserve for depreciation and			
extraordinary expenses	(180)	180	0
Investment income expended for	1.050	(1.050)	
intended purposes	1,052	(1,052)	0
Net increase for the year	40	1,551	1,591
Fund Balances, beginning of year	975	30,185	31,160
Fund Balances, end of year	1,015	31,736	32,751

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The Trustees of Reservations receives essential annual operating income from contributors to the Annual Appeal and the Membership Program. Many supporters also contribute to special fundraising projects and land acquisition funds.

Members may designate their dues statewide or to a Friends group which supports a particular property or group of properties.

Membership categories include the following: Individual \$35; Family \$50; Contributing \$75; Supporting \$100; Sustaining \$250; Sponsor \$500. An annual membership of \$1,000 or more entitles the donor to inclusion in *The 1891 Society*, which also has categories of giving of \$2,500 to \$4,999 and \$5,000 and above.

Annual Appeal and Membership Income (unaudited)

	1988		1987	
	Amount	Donors	Amount	Donors
Annual Appeal	\$637,052	2,070	\$461,773	1,737
Membership	\$376,946	6,926	\$333,166	5,474
Total Gift Income	\$1,013,998*	8,996	\$794,939	7,211

^{*}Figures for 1988 include gifts to Castle Hill.

Contributors

The Governing Board and the staff wish to thank all those who generously supported The Trustees of Reservations in 1988. These gifts make it possible for The Trustees to maintain the effectiveness of its conservation programs and to provide the highest quality of management services at its 71 properties throughout the Commonwealth.

Though we would like to list all those who contributed to The Trustees in 1988, space limitations require that we only include members of *The 1891 Society*, or donors who gave \$1,000 or more.

In 1988, 310 members of *The 1891 Society* contributed to the Annual Appeal and to special projects. Gifts for special projects included contributions to the Misery Islands Defense Fund and the Appleton Farms Grass Rides Endowment Fund.

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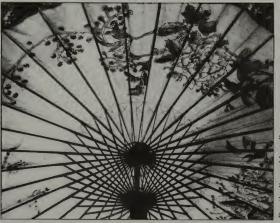
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